

Modelling Based on 3.5 Year Civic Campus Programme

Reserves forecast - Cashflow

Earmarked Reserves	2020/21	2021/22	2022/23	2023/24	2024/25	Assumptions
	£000s	£000s	£000s	£000s	£000s	
Balance brought forward	28,804	31,162	24,401	37,283	37,158	
Expenditure						
Civic Campus	- 5,977	- 5,977	- 4,255			Assumes 3.5 year relocation
Demands & pressures	- 3,708	- 1,067				Updated cashflow from current commitments. Assume spend up to capital receipts flexibility in 2020/21 and 2 years of contributions in 2021/22 due to Resident Access and Experience Programme.
Invest to Save	- 2,412	- 1,500	- 750	- 750	- 750	Remaining developments/ commitments to be completed 2020/21.
Managed services	- 150					Assume balance b/fwd spent in 2020/21. Then spend at £1m per year over the next 4 years.
Technology and IT	- 1,164	- 1,000	- 1,000	- 1,000	- 1,000	Assume 75% spend year 1.
Unallocated Contingency	- 348					
Schools Regeneration	- 19					
Temporary Accommodation	- 450					Cabinet October 2018 approved £900,000 spread over 2 years ending 2020/21.
High Speed 2	- 58					
Local Election	- 267		- 317			
Contributions						
Revenue						
Invest to Save	750	750	750	750	750	Annual contribution
IT Investment	800	800	800	800	800	Annual contribution
Local Election	75	75	75	75	75	Annual contribution
Capital						
Capital receipts flexibility	2,412					Balance to fund Invest to Save costs in 2020/21.
Corporate Demands & Pressures						
Business Rates	4,549					Timing adjustment in relation to 2018/19.
Revenue Budget	7,167					
Civic Campus						
Section 106			5,900			Figures assumed as per approval by Council Figures assumed as per approval by Council. The project will continue to consider profit as part of ongoing viability assessment. This will be formally revisited before the conditional land sale completes and profit share confirmed - this will continue to be monitored.
Joint Venture Profit Share			11,100			Based on 2019/20.
HRA Contributions	1,158	1,158	579			
Closing Balance	31,162	24,401	37,283	37,158	37,033	
Other Potential Uses						
Available balance	28,804	24,401	37,283	37,158	37,033	
Less prior year further movements		- 9,304	- 11,404	- 13,504	- 15,604	
Current year forecast overspend (CRM 6)	- 5,722					Based on August Covid return to MCHLG 20/21 as per CRM 4. Balance of £6.3m split over 3 years
Dedicated Schools Grant High Needs Block						
Deficit Reserve	- 3,582	- 2,100	- 2,100	- 2,100		
Hammersmith Bridge						No current budget provision
Workforce efficiency redundancy provision						No current budget provision
Total further movements	- 9,304	- 2,100	- 2,100	- 2,100	-	
Updated cash	19,500	12,997	23,779	21,554	21,429	Balance as per Table 4

	2020/21	2021/22	2022/23	2023/24	2024/25	
Restricted Reserves	£000s	£000s	£000s	£000s	£000s	
Balance brought forward	15,737	6,803	6,364	6,364	6,364	
<i>Expenditure</i>						
Supporting People	- 300	- 300				Assume equally spent over 2 years
Troubled Families	- 795					Assume spent in 2020/21
Partners in Practice	- 956					Assume spent in 2020/21
Barclays Sports Grant (ENV)						Ad hoc
LAA Waste Grant (ENV)	- 53					Assume spent in 2020/21
Fulham Palace (ENV)						Ad hoc
Linford Christie Fund (ENV)						Ad hoc
Local Lead Flood Authority Grant (ENV)	- 140	- 139				Assume equally spent over 2 years
Miscellaneous grants	- 469					Assume spent in 2020/21
Covid-19 emergency grant	- 6,221					Will be fully used in 2020/21
Bishops Park (ENV)						
Insurance Fund						Assume no net reduction. Balance remains at £5.9m.
	6,803	6,364	6,364	6,364	6,364	

	2020/21	2021/22	2022/23	2023/24	2024/25
General Balances	£000s	£000s	£000s	£000s	£000s
Opening Balance	19,004	19,004	20,104	20,104	20,104
Forecast Movement	-	1,100	-	-	-
Closing Balance	19,004	20,104	20,104	20,104	20,104

	2020/21	2021/22	2022/23	2023/24	2024/25
All Balances	£000s	£000s	£000s	£000s	£000s
Opening Balance	63,545	47,665	39,465	50,247	48,022
Forecast Movement	- 6,576	- 6,100	12,882	- 125	- 125
Closing Balance	56,969	41,565	52,347	50,122	47,897
Other potential uses	- 9,304	- 2,100	- 2,100	- 2,100	-
Prior years other potential uses					
Updated Closing Balance	47,665	39,465	50,247	48,022	47,897

Balance as Per Table 6

Section 106 and Community Infrastructure Levy contributions	16,628
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